



**APPRAISAL
FIREWALL**

LOVE YOUR APPRAISAL PROCESS AGAIN



RESIDENTIAL & COMMERCIAL APPRAISAL SOFTWARE | APPRAISALFIREWALL.COM



What's so exciting about Appraisal Firewall?

It's Fast

Compared to most other valuation solutions, Appraisal Firewall provides completed appraisals faster than competitors. How? By enabling lenders to manage their own residential and commercial appraisal process automatically through web-based, secure software.

It's Flexible

Compare our features with any other solution, and you will see that Appraisal Firewall surpasses any competing solution. Appraisal Firewall offers complete control over appraisal processing to add efficiency to your origination process. Need to enable UCDP, a manual review process, or setup Commercial appraisal ordering? Want to add an additional coverage area or appraiser to your panel? Just check a checkbox and Save. Configurations are endless, easy to understand, and simple to implement.

It's Comprehensive

From national lenders to community banks and credit unions, lenders of any size get a full suite of affordable, enterprise-level solutions. Appraisal Firewall offers the Verisite line of property inspection tools, interfaces to all major LOS's including Ellie Mae® Encompass®, commercial appraisal solutions, plus the Appraisal Scorecard, the Appraisal Comparison tool, FEMA monitoring, and lots more to enable lenders to achieve superior loan process efficiency.

YOU TAKE THE PHOTOS

WE VERIFY THEM



 **VERISITE**
by Appraisal Firewall

LEARN MORE ABOUT THE VERISITE SUITE OF
INSTANT, CURRENT PROPERTY INSPECTION SOLUTIONS


SEE PAGE 8 FOR DETAIL

What is Appraisal Firewall?

Appraisal Firewall is secure, web-based residential and commercial appraisal software that enables lenders to manage their own appraisal process. Lenders work directly with their trusted local appraisers and AMCs to achieve superior origination processing performance from their valuation process.

Appraisal Firewall increases the speed of loan production and underwriting while helping lenders comply with all federal and state appraisal regulations. Appraisal Firewall is not an AMC.





Completeness Check

Appraisal Scorecard Auto-Review

Appraisal Report Comparison Tool

Multi-Level Manual Appraisal Review

Plus GSE-based UAD Check, and CU & LCA Risk Scores

Quality Control Features

Quality Control Solutions to Mitigate Appraisal Risk

- Comprehensive appraisal risk management
- Multi-layered QC features reduce cost and go beyond what's in the appraisal report
- Intelligent, automated QC workflow streamlines appraisal delivery and completion
- Enable all 6 QC features, or pick and choose based on your needs

Appraisal Scorecard – Reliable Appraisal Risk Management

Appraisal Firewall offers a new breed of automated appraisal reviews: the Appraisal Scorecard. In this world of lightning-fast communication, the Scorecard takes what all auto-reviews do today, and extends it to be a multi-audience communication tool for reviewers and appraisers. This helps both parties make informed decisions to identify and rectify potential risks faster.

Appraisal Report Comparison – Protection on Subsequent Appraisal Deliveries

It's common for appraisal review results or comp disputes to result in appraisal revision requests. The Appraisal Report Comparison tool compares the original appraisal report PDF with any subsequently-delivered appraisal reports on the same loan file and identifies differences instantly. It eliminates your manual comparison work, and automatically tracks and displays report differences on one screen, line by line.

Verisite Suite of Products

The Verisite suite of products in Appraisal Firewall represents a new, more efficient way for lenders to get property inspection reports and collateral valuation data. Verisite products are ideal for loans and sub-loan products that don't require full appraisals, such as home equity loans, disaster relief inspections, new construction progress evaluations, portfolio reviews, and more.

The **Verisite Photo Report** allows banks and credit unions to get property inspection reports and data, such as interior and exterior site photos, property descriptions and maps, instantly. Combined with our Verisite app for smart phones that you can deliver to your borrower, appraiser, inspector, loan assistant, realtor, etc., you can instantly get all the property data you need to make faster lending decisions. The result? An instant, current, comprehensive inspection of the property.

The **Verisite Collateral Data** report provides a wealth of information condensed into a single document to efficiently direct and streamline workflow. Collateral Data takes large amounts of property detail and summarizes it into 15 sections for comprehensive decisioning. This helps organizations selectively target the steps required to confirm findings, thereby increasing operational efficiencies, lowering costs, and moving toward more profitable business decisions.

The best of both worlds, **Verisite Plus** combines the Verisite Photo Report and Verisite Collateral Data report into a single, complete, powerful property and market data and risk analysis report for driving faster decisions on no-appraisal loans. Verisite Plus provides lenders with a complete picture of the property: the current property condition, combined with years of historical data.





VERISITE

Borrower: Jane Smith Bank
Photo Agent: Orzoco, Jaime

Certified Images: 2018-05-20
Reference #: 15484321981

4013 S Scott St,
Spokane, WA 99203

SUBJECT RISK MARKET RISK AREA SALES NEARBY PROPERTIES MARKET ANALYSIS

SPC	MPC	SF	WFS	FORECAST
NOT AVAILABLE	8.82%	0	4.82%	NOT AVAILABLE

SUBJECT RISK SUMMARY

Most Recent Transfer: Sales Price	\$149,500	Price Change 3 years	None
Most Recent Transfer: Sales Date	13-Nov-18	Price Change 5 years	None
Price Change: Prior 2 Sales w/in 3 years	NA	Over-Subsidy Risk	Not Purchased
Sales in the Last 3 months	0	ARV Value	Not Purchased
Sales in the Last 6 months	0	ARV Value / Mean Value	Not Purchased
Sales in the Last 1 year	0	Price / SQ.FT. ARV Value	Not Purchased
Sales in the Last 3 years	0	Living Area / Median Living Area	0.78
		Year Bldg. / Median Year Bldg.	1.30



Comprehensive Property Valuation Solutions: AVMs and PCRs

In addition to full appraisals and property inspection tools, Appraisal Firewall offers AVMs and PCRs.

AVMs provide instant property valuations based on historical property and market area data and mathematical modeling. Many lenders find it useful to order an AVM first to look at the return value and see if a full appraisal is warranted. AVMs are a great solution for some refinance and equity products, and typically return within 7-10 seconds.

PCRs (Property Condition Reports) combined automated and manual data to evaluate the overall condition of a property. An evaluator performs an exterior inspection of the subject property, and in their report provides information such as photos, property detail, and an overall condition rating. PCRs are usually completed within 3 days.

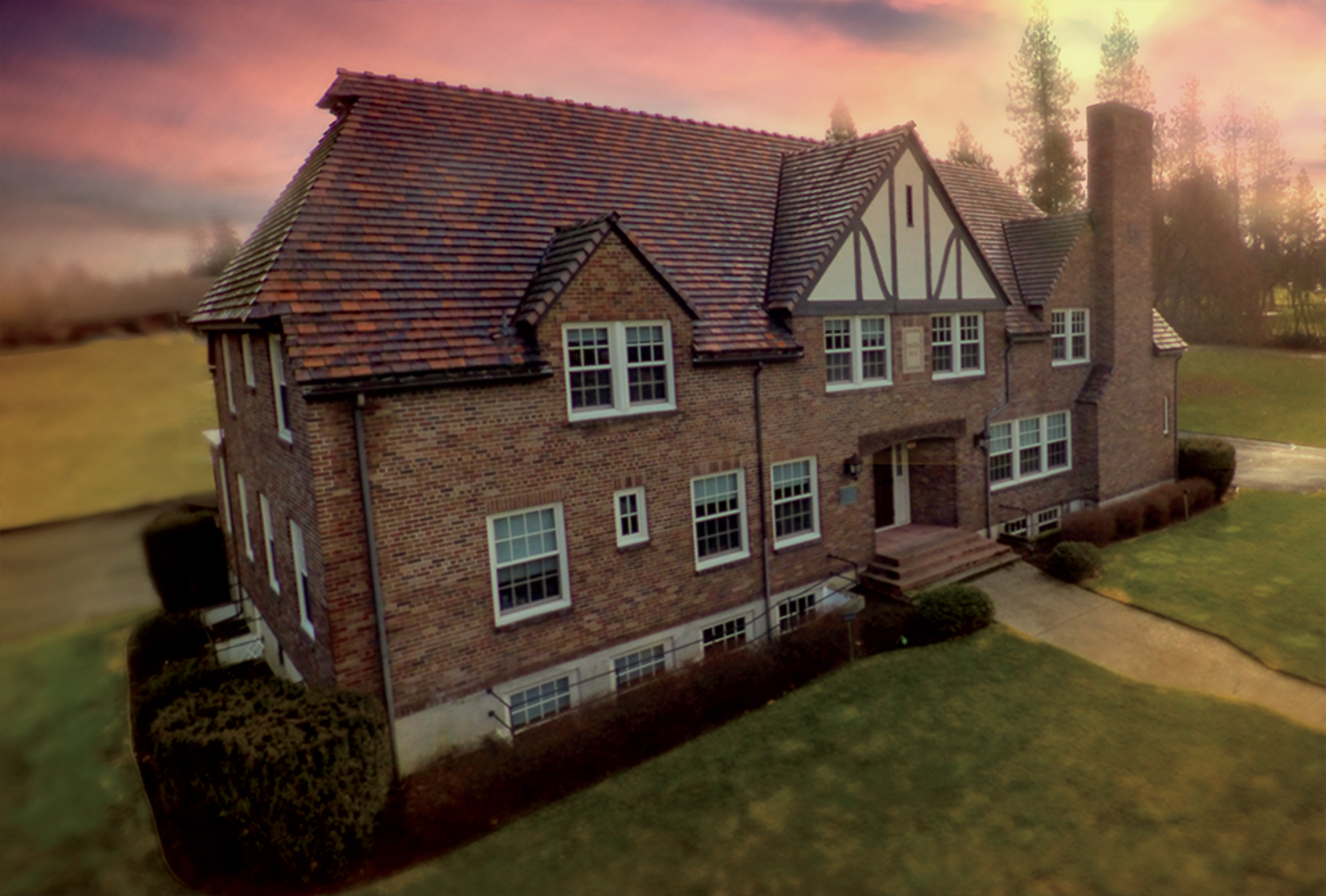
By offering these additional products, Appraisal Firewall is the most comprehensive property valuation and appraisal management software solution available today.

Commercial Appraisals

Appraisal Firewall streamlines appraisal ordering by centralizing both residential and commercial appraisal ordering: lenders can place both residential and commercial orders through the same secure, web-based software. Request commercial bids from appraisers of your choice. Review bids, assign orders, and communicate quickly with all parties on an order to increase efficiency. With Appraisal Firewall, spend less time managing your commercial orders and get your completed appraisal orders faster.

- Customize your commercial order flow to fit your ideal process with your very own settings panel.
- No more tracking down bid requests. Handle your incoming and awarded bids all from one location.
- Send bids out to your own trusted appraisers and easily access a vast list of additional commercial approved appraisers right within our system.
- Track all status updates and communications with your appraisers right from your order.
- Enable various automation settings to make a manual process much quicker and more streamlined!







A New Concept in Appraisals, Community, and So Much More

Appraisal Firewall is the story of a software company dedicated to providing relationship-based services to the mortgage industry for more than 25 years.

From our company's inception in 1989, we have had a community-oriented technology offering, and our focus has been to promote relationships between service providers and financial institutions.

Appraisal Firewall was developed in direct response to HVCC and the idea that lenders could still work with their local appraisers without going through a management company.

The Dodd-Frank Act replaced HVCC and Appraisal Firewall has continued to help lenders of all sizes cope with the ever-changing regulatory landscape.

We continue to focus on self-managed solutions that fit local lending operations directly with local appraisers. We believe this produces the best results for the borrower, lender and appraiser as it puts the parties that care the most in touch with each other.

Today, millions of appraisals go through Appraisal Firewall in a safe, compliant environment that encourages embracing local relationships. We will continue to develop the technology to further enhance everyone's lending experience while minimizing the challenges posed by the changing regulatory environment. We look forward to working with you and providing solutions to build on your success.

David Chiappe

President SharperLending LLC, the company behind Appraisal Firewall



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